



# Mahabir Metallex Limited

(Formerly known as Apollo Fittings Private Limited)

CIN No. U28112DL2003PLC118413

Regd Off. : A-3, NDSE Part - I, New Delhi-110049

Email Id : info@mahabirmetallex.com | Website : www.mahabirmetallex.com

Phone 011-41070148

## Quarterly Compliance Report on Corporate Governance under Clause 52 of the SME Listing Agreement

Name of the Company : Mahabir Metallex Limited

Quarter ending on : 30<sup>th</sup> June, 2015

Particulars		Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II	<b>BOARD OF DIRECTORS</b>	52(1)	Yes	-
(A)	Composition of Board	52(IA)	Yes	Total Strength of the Board is – 4 No. of Independent Directors is – 2 No. of Non- Independent Directors – 2
(B)	Non-executive Directors' Compensation & Disclosures	52(1B)	Yes	-
(C)	Other Provisions as to Board and Committees	52(1C)	Yes	-
(D)	Code of Conduct	52(1D)	Yes	-
III	<b>Audit Committee</b>	52(II)	Yes	Total Strength of the Board is – 3 Of which 2 are Independent including Chairman
(A)	Qualified & Independent Audit Committee	52(IIA)	Yes	All Members of the Audit Committee are financially literate and one of them has financial management expertise.
(B)	Meeting of Audit Committee	52(II B)	Yes	Committee met once during the quarter
(C)	Powers of Audit Committee	52(II C)	Yes	The Committee has adequate powers to investigate, seek information, obtain outside legal or Professional advice and secure attendance of outsiders with relevant expertise.
(D)	Role of Audit Committee	52(II D)	Yes	In the line with stipulation mentioned



**MAHABIR METALLEX**

# Mahabir Metallex Limited

(Formerly known as Apollo Fittings Private Limited)

**CIN No. U28112DL2003PLC118413**

Regd Off. : A-3, NDSE Part - I, New Delhi-110049

Email Id : info@mahabirmetallex.com | Website : www.mahabirmetallex.com

Phone 011-41070148

				outside legal or Professional advice and secure attendance of outsiders with relevant expertise.
(D)	Role of Audit Committee	52(IID)	Yes	In the line with stipulation mentioned
(E)	Review of Information by Audit Committee	52(IIIE)	Yes	Audit Committee review all the information as per the guidelines
<b>III</b>	<b>Subsidiary Companies</b>	<b>52(III)</b>	N.A.	
<b>IV.</b>	<b>Disclosures</b>	<b>52(IV)</b>	Yes	-
(A)	Basis of Related Party Transactions	52(IVA)	Yes	
(B)	Disclosure of Accounting Treatment	52(IVB)	Yes	
(C)	Board of Directors	52(IVC)	Yes	
(D)	Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	52(IVD)	N.A	-
(E)	Remuneration of Directors	52(IVE)	Yes	Apart from sitting fees, none of the Directors are receiving any remuneration except MD.
(F)	Management	52(IVF)	Yes	Management Discussion & Analysis Report is a part of Directors' Report which is annually published in the Annual Report.
(G)	Shareholders	52(IVG)	Yes	All necessary information's are uploaded in the Company's website as required.
<b>IX</b>	<b>CEO/CFO Certification</b>	<b>52(V)</b>	Yes	Details of certifications will be disclosed in the Annual report for Financial Year 2015-16.
<b>X</b>	<b>Report on Corporate Governance</b>	<b>52(VI)</b>	Yes	Report on Corporate Governance will be disclosed in the Annual Report for the Financial Year 2015-16.
<b>XI</b>	<b>Compliance</b>	<b>52(VII)</b>	Yes	Report on compliances will be disclosed in the Annual Report for the Financial Year 2015-16.

For Mahabir Metallex Limited

**Anju Gupta**  
Managing Director  
DIN: 06958607

Date: 14.07.2015  
Place: New Delhi