

MAHABIR METALLEX LIMITED
(Formerly known as Apollo Fittings Private Limited)
CIN: U28112DL2003PLC118413
Registered Office: A-3, NDSE Part I, New Delhi—110049

Phone No. : 011-41070148 **Website:** www.mahabirmetallex.com
Email Id: info@mahabirmetallex.com

**Quarterly Compliance Report on Corporate Governance under
Clause 52 of the SME Listing Agreement**

Name of the Company : **Mahabir Metallex Limited**
Quarter ending on : **31st March, 2015**

Particulars		Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II	BOARD OF DIRECTORS	52(1)	Yes	-
(A)	Composition of Board	52(IA)	Yes	Total Strength of the Board is – 4 No. of Independent Directors is – 2 No. of Non- Independent Directors – 2
(B)	Non-executive Directors' Compensation & Disclosures	52(1B)	Yes	-
(C)	Other Provisions as to Board and Committees	52(1C)	Yes	-
(D)	Code of Conduct	52(1D)	Yes	The Code of Conduct adopted by the Company and same is posted on the website of the Company
III	Audit Committee	52(II)	Yes	-
(A)	Qualified & Independent Audit Committee	52(IIA)	Yes	All Members of the Audit Committee are financially literate and one of them has financial management expertise.
(B)	Meeting of Audit Committee	52(IIB)	Yes	-
(C)	Powers of Audit Committee	52(IIC)	Yes	-
(D)	Role of Audit Committee	52(IID)	Yes	-
(E)	Review of Information by Audit Committee	52(IIE)	Yes	-
III	Subsidiary Companies	52(III)	N.A.	
IV.	Disclosures	52(IV)	Yes	-

(A)	Basis of Related Party Transactions	52(IVA)	Yes	Will be complied and disclosed in the Annual Report for Financial Year 2014-15.
(B)	Disclosure of Accounting Treatment	52(IVB)	Yes	Will be complied and disclosed in the Annual Report for Financial Year 2014-15.
(C)	Board of Directors	52(IVC)	Yes	Will be complied and disclosed in the Annual Report for Financial Year 2014-15.
(D)	Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	52(IVD)	Yes	Will be complied and disclosed in the Annual Report for Financial Year 2014-15.
(E)	Remuneration of Directors	52(IVE)	Yes	Will be complied and disclosed in the Annual Report for Financial Year 2014-15.
(F)	Management	52(IVF)	Yes	Management Discussion & Analysis Report is a part of Directors' Report which is annually published in the Annual Report.
(G)	Shareholders	52(IVG)	Yes	Will be complied and disclosed in the Annual Report for Financial Year 2014-15.
IX	CEO/CFO Certification	52(V)	Yes	Details of certifications will be disclosed in the Annual report for Financial Year 2014-15
X	Report on Corporate Governance	52(VI)	Yes	Report on Corporate Governance will be disclosed in the Annual Report for the Financial Year 2014-15.
XI	Compliance	52(VII)	Yes	Report on compliances will be disclosed in the Annual Report for the Financial Year 2014-15.

For Mahabir Metallex Limited


Anju Gupta
Managing Director
DIN: 06958607

Date: 14.04.2015
Place: New Delhi